

**ECONOMIC DEVELOPMENT AUTHORITY
HENRICO COUNTY, VIRGINIA**

To wit:

A special meeting of the Board of Directors of the Economic Development Authority of Henrico County, Virginia was held at 5:30 p.m. on Wednesday, August 30th, 2023, at the Henrico EDA offices at 4300 East Parham Road, Henrico, VA 23228.

DIRECTORS PRESENT

Susan W. Custer, Chair
Eddie S. Whitlock, Vice Chair
Dennis J. Berman, Treasurer
Philip C. Strother, Secretary
Sam Bagley
Floyd Mays
Linda Melton
Suresh Soundararajan
Frank Thornton

DIRECTORS ABSENT

None

DIRECTORS PARTICIPATING ELECTRONICALLY

Travis Pearson

OTHERS PRESENT

John Vithoulkas, Henrico County Manager
Ryan Murphy, Deputy County Attorney
Anthony Romanello, Executive Director
Andrew Larsen, Managing Director
Ashley Kubat, Office Administrator

The Chair called the meeting to order at 5:30 p.m.

AUTHORIZATION OF ELECTRONIC PARTICIPATION

Ms. Custer announced that Travis Pearson is unable to physically attend the meeting in person due to a work event that conflicts with the current meeting. Mr. Pearson wishes to participate remotely from the event in Chicago, IL. The Board has made arrangements for Mr. Pearson to be heard by all persons at this location, and a quorum is present at this location.

Ms. Custer moved that the Board approve the electronic participation in the meeting for Mr. Pearson. With a second from Mr. Whitlock, and with Ms. Custer, Ms. Melton, and Messrs. Bagley, Berman, Mays, Soundararajan, Strother, Thornton, and Whitlock all voting, "aye," the authorization of electronic participation was approved.

CLOSED SESSION

Ms. Custer moved that the Board go into a closed meeting for a briefing of the members of the Board of Directors and discussion concerning the acquisition of a real property interest for purposes of economic development and other public purposes, including potential terms, contingencies, and the anticipated use of the property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Economic Development Authority, pursuant to Section 2.2-3711(A)(3) of the Code of Virginia, as amended.

With a second by Mr. Whitlock, and with Ms. Custer, Ms. Melton, and Messrs. Bagley, Berman, Mays, Pearson, Soundararajan, Strother, Thornton, and Whitlock all voting, "aye," the Board entered closed session.

When the closed session discussion was completed, Ms. Custer moved that the Board exit closed session and return to open session. Mr. Soundararajan seconded the motion, and with Ms. Custer, Ms. Melton, and Messrs. Bagley, Berman, Mays, Pearson, Soundararajan, Strother, Thornton, and Whitlock all voting, "aye," the Board exited the closed meeting. Then, after returning to open session, Ms. Custer read the following Certificate of Closed Meeting into the record:

WHEREAS, the Economic Development Authority of Henrico County, Virginia, has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3712 of the Code of Virginia requires a certification by this Board that such a closed meeting was conducted in conformity with Virginia law.

NOW, THEREFORE, BE IT RESOLVED that the Board certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this

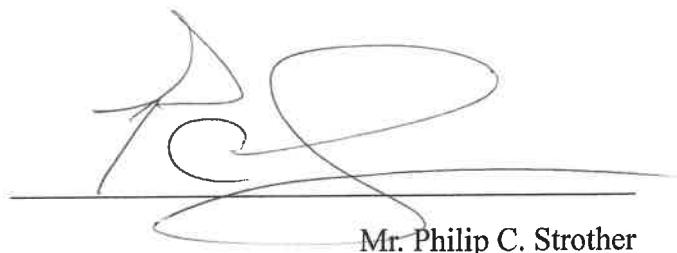
certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed, or considered by the Board.

Ms. Custer moved that the Board certify the closed meeting in accordance with the Certificate of Closed Meeting. Mr. Whitlock seconded the motion, and Ms. Custer, Ms. Melton, and Messrs. Bagley, Berman, Mays, Pearson, Soundararajan, Strother, Thornton, and Whitlock all voted “aye.”

Ms. Custer stated that she would entertain a motion to add the following item to the agenda: a resolution to approve the acquisition of a leasehold interest in approximately 92 acres known as 1955 and 2551 Portugee Road for the purpose of improving the property with sewer and maintaining and marketing the property for a manufacturing, data center, or similar use. On a motion by Mr. Whitlock, seconded by Mr. Mays, the motion to add the item to the agenda was approved, with Ms. Custer, Ms. Melton, and Messrs. Bagley, Berman, Mays, Pearson, Soundararajan, Strother, Thornton, and Whitlock all voting, “aye.”

Ms. Custer followed that she would entertain a motion to approve the resolution for the acquisition of a leasehold interest in 1955 and 2551 Portugee Road. On a motion by Mr. Mays, seconded by Ms. Melton, the resolution was approved, with Ms. Custer, Ms. Melton, and Messrs. Bagley, Berman, Mays, Pearson, Soundararajan, Strother, Thornton, and Whitlock all voting, “aye.”

There being no further business, the meeting adjourned at 6:18 p.m.

A handwritten signature in black ink, appearing to read "Mr. Philip C. Strother".

Mr. Philip C. Strother

Secretary